

**Registration number 362823**

**Habitat for Humanity (Ireland)**

**(Limited by Guarantee and not having a Share Capital)**

**Directors' report and financial statements**

**for the year ended 30th June 2016**

**Habitat for Humanity (Ireland)**  
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**Directors and other information**

Chairperson	Michael McKiernan
Directors	David Gunning Siobhan O'Dowd Mark Lohan (appointed 18/09/15) David Ballagh (appointed 03/02/17) Greg Foster (resigned 03/02/17) Antony Corfe (resigned 18/09/15) Jennifer Loftus (resigned 18/09/15)
Executive Director	Vinnie Cunningham
Charity number	CHY15187
Registered charity number	20051785
Secretary	Vinnie Cunningham (appointed 18/09/15) Jennifer Loftus (appointed 28/02/14 resigned 18/09/15)
Company number	362823
Registered office	The Liffey Trust Centre Unit F: 117-126 Upper Sheriff Street Dublin 1
Auditors	MÓB Associates Limited Chartered Accountants & Registered Auditor Bushfield House 57 Bushfield Square Dublin 3
Bankers	Allied Irish Bank plc 24 Arran Quay Dublin 7
Solicitors	CCK Law Firm 66 Fitzwilliam Square Dublin 2

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**Directors' Report**  
**Year ended 30 June 2016**

The directors present their report and the audited financial statements for the year ended 30 June 2016.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Constitution**

Habitat for Humanity Ireland ("Habitat Ireland") is a company limited by guarantee and not having a share capital (company registration number 362823). Habitat Ireland is registered in the Republic of Ireland as a charity (charity number CHY 15187, and registered charity number 20051785). All directors are members of the company.

**Our Vision**

A world where everyone has a decent place to live.

**Our Mission**

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

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## **Our Principles and Values**

### **1. Focus on Shelter**

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

### **2. Advocate for Affordable Housing**

We believe in promoting decent, affordable housing for all, and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

### **3. Promote Dignity and Hope**

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

### **4. Support Sustainable and Transformational Development**

We view our work as successful when it transforms lives, and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

## **Structure, Governance and Management**

### **Board of Directors**

Habitat for Humanity Ireland is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The responsibility of the board includes setting the organisation's strategic aims, identifying risks affecting the organisation, ensuring procedures are in place to manage the risks identified, approving policies and procedures, agreeing a reporting framework and reporting to stakeholders. The board's actions are subject to relevant legislation, regulations and the members in general meetings. The board has several sub-committees that focus on particular areas of importance and development within the organisation, namely; Strategy, Governance, Audit and Risk. The board meets regularly and delegates the day-to-day operation of the organisation to the Executive Director, management and staff.

### **Risk Management and Internal Controls**

The directors are responsible for and aware of the major risks to which the charity is exposed, in particular those related to the operations and finances of the organisation. The directors are satisfied that systems are in place to mitigate the organisation's exposure to all such risks.

The directors regularly review Habitat for Humanity Ireland's policies and procedures and ensure all internal controls are being followed. These include: procurement, cash management, bank accounts management, disbursements, fraud management, delegation of authority, and segregation of duties.

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**Principal Risks and Uncertainties**

The directors regard the principal risks and uncertainties affecting the company to be as follows:

- the ability to generate sufficient incoming resources, particularly during an economic downturn;
- the timing of receipt of incoming resources; and
- the effect of these risks and uncertainties on the company's capacity to continue and expand its charitable activities.

The board continually strives to minimise the adverse effects of these risks and uncertainties in a number of ways, including:

- regular Board meetings;
- enlarging the composition of the Board with particular emphasis on income generation;
- review of monthly management accounts and cash flow information;
- taking appropriate decisions and action in relation to income and costs on foot of these reviews.

**Staff and Management**

There are 3 full-time staff members at Habitat for Humanity Ireland, 1 part time employee and 1 voluntary intern. The International Programme Manager, Communications Manager, and Construction Supervisor report directly to the Chief Executive Officer. The Programme Support Officer reports to the International Programme Manager and Communications Manager. The International Programme Intern reports to the International Programme Manager.

**Objectives and Activities**

During FY16 Habitat for Humanity Ireland worked towards the third year of its 3 year strategic plan (FY14-17), the main objectives of which are to:

- 1) Increase financial support for our overseas partner projects and increase volunteer participation in our Global Village programme.
- 2) Initiate partnerships in Dublin to showcase Habitat for Humanity Ireland's work and engage community, corporate and youth groups to work on projects.
- 3) Continue to raise awareness of Habitat for Humanity Ireland's work in Ireland and around the world.
- 4) Fund the mission and continue to bring all programmes into self-sustainability.
- 5) Continue to build a learning organisation: evaluate programmes, activities and staff on an annual basis and invest in development of the staff and leadership team.

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In pursuing these objectives we undertook the following activities:

**Irish Based Construction Programme**

Habitat for Humanity Ireland's Irish based construction programme seeks to partner with Dublin City Council and other charities to increase access to simple, decent housing for low-income families and vulnerable groups. In FY16 2 families were served through these initiatives and 78 volunteers donated their time to support the work.

**Local Renovation Programme**

Our local renovation programme seeks to advance our mission in Ireland by providing opportunities for low-income families to become first-time homeowners, while engaging the Irish public as witnesses and ambassadors for simple, decent housing in their own community.

This year our partnership with Dublin City Council completed the renovation of one home, which is located in James' Walk, Dublin 8. Along with enabling low-income families to become first-time homeowners, this initiative keeps access to affordable housing on the agenda of Dublin City Council and the Department of the Environment. The programme gives a 'hand up, not a hand out'. Families are selected from the Dublin City Council housing lists according to their level of need, their ability to repay a small mortgage and their willingness to work onsite.

In FY16, 78 volunteers from businesses including MetLife, Salesforce, SanDisk, Brown Brothers Harriman, and Celestica worked on site in Dublin. The work of these volunteers reduces the cost of the renovation and, in the process, they learn about the challenges faced by the partner families. Through engagement of volunteers, active, inclusive citizenship is encouraged and understanding among and between different sections of society is promoted.

***Habitat for Humanity Ireland Homeowners: Lisa and David***

***“We are best friends, childhood sweethearts. We grew up together in this community. And we are eager to start the next chapter of our lives in this wonderful new home.”***

Lisa (28) and David (31) are originally from Dublin 7. The couple have been together for 12 years. Lisa works as a hairstylist and David works as a manual operator.

Lisa and David had worked hard for years in the hope of being able to purchase a home of their own. But with a lack of affordable houses in Dublin, a home seemed an impossible dream.

Before becoming Habitat homeowners, Lisa lived in her family home of 7, sharing a bedroom with her two younger sisters. David remained in his family home of five. This situation was not ideal as both homes lacked privacy, and were small and overcrowded.

*“We were at a standstill, not knowing what is next,”* said David.

Thanks to lots of hard work and the support of our donors and volunteers, Lisa and David now have a safe and decent place to call home, and are paying a small, affordable mortgage.

*“Now that we have a place of our own, we feel excited for the future. We are finally putting roots down. Our relationship has progressed and we are starting a new chapter of our lives. Now we have hope for the future,”* said Lisa.

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**A Brush With Kindness**

The 'A Brush With Kindness' programme sees Habitat for Humanity Ireland partner with like-minded organisations to renovate or refurbish their housing and community facilities. In the current economic climate, charities are being squeezed more than ever. As resources diminish, the need for the services they provide are at an all-time high. This initiative enables our partners to increase their capacity to deliver their services while we work towards our vision of creating a world where everyone has a decent place to live.

In FY16, Habitat for Humanity Ireland partnered with Extern, an organisation which provides support to young people who are deemed to be 'at risk' at home, in school and in their community. This collaboration saw the redecoration of a number of rooms in Savannah House, a respite centre run by Extern, in Clane, Co. Meath. Habitat for Humanity Ireland also partnered with St. Mary's Youth Club, on the redecoration of its facilities in East Wall, Dublin.

**Global Village**

The Global Village programme is Habitat for Humanity Ireland's international volunteer programme that engages members of the Irish public to travel overseas to volunteer on Habitat projects. Each year the Global Village team invests considerable time recruiting, training and preparing volunteers to travel for between 1-2 weeks. The trip is a unique, grassroots experience in which volunteers work alongside the future homeowners and local trade professionals and are immersed in the local culture. Habitat for Humanity Ireland views this experience as an investment in our supporters, who return home as advocates for simple, decent housing and who continue to fundraise and create awareness of the poverty issues they have witnessed.

In FY16, the volunteer numbers increased to 184 travelling on the programme, this includes 143 from 6 supporter schools and a youth club (Cuala). In 2016, we introduced an additional aspect to the trip for the Law Society of Ireland and National University of Ireland Galway (Law Society) teams, where they used their learning to present several workshops on Will Writing within the local communities in Ndola and Lusaka. We are currently working with this year's Law Society of Ireland team on a similar venture. Global Village faced an unforeseen challenge with a volunteer incident in the Philippines, this volunteer had not declared medications and treatment he was receiving prior to travel, we have since incorporated into the application form a request to declare current or previous mental health issues. All MOU's and Waivers have been updated and teams will not be permitted on site if these documents are not on file with Habitat for Humanity Ireland. All team leaders have been made aware of this requirement.

The Programme Support Officer has temporarily become a full-time member of the Global Village team. This welcomed decision was made to assist with the huge workload and also to introduce consistency for interaction with volunteers, rather than several interns over the course of their Global Village experience. It is working well.

The new approach initiated in FY15 of combining students from different schools has proved successful with the FY17 Easter Youth Build capped at 25 due to capacity of the host country at this particular time. Building relationships with Universities has also proved successful with the number of universities increasing from 1 to 4, with 47 third-level volunteers due to travel in FY17.



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**Student Build**

*David Meenan is a Habitat volunteer. In May 2016, David spent two weeks helping a Habitat partner family to build a safe and decent home in Ndola, Zambia. Here, he reflects on his experience.*

*“The joy of the new homeowners was worth all the time and effort put into this trip. I could not be happier that our group was able to contribute something to this great community. The attitude towards life, shown by the members of the George community, was truly remarkable, and it is something that I will do my best to learn from.”*

*David travelled to Zambia as part of Habitat for Humanity Ireland’s Student Build Team – composed of third level students from around Ireland.*

Habitat for Humanity Ireland are a recipient of Comhlámh’s Core Indicators Award: This award officially recognises those signatories to the Comhlámh Code of Good Practice for Volunteer Sending Agencies (CoGP) that have put the core indicators, outlined in the self-audit, in place. This award not only formally recognises the implementation of the core indicators, but informally acknowledges the hard work and effort the team at Habitat for Humanity Ireland have invested in running a quality international volunteer programme.

**Fundraising**

Habitat for Humanity Ireland is truly grateful for the support of its donors. In FY16 notable support was received for Irish based construction programmes from companies including MetLife, Salesforce, Brown Brothers Harriman, Celestica, and SanDisk. Additionally, Google provided support for Habitat for Humanity’s Refugee Crisis work in Lebanon.

In FY16, Habitat for Humanity Ireland received Civil Society Funding from Irish Aid for Year 1 of its 3-year Orphans and Vulnerable Children (OVC) programme in Zambia. Between FY16-19, Irish Aid will support the programme with €390,000. This project is a continuation of the two previous Irish Aid funded projects in Zambia (2007-2015). It helps promote equitable development and human rights amongst women, orphans and other children made vulnerable by HIV/AIDS in Zambia through housing, advocacy, capacity building, and support services. For each of the families that benefit from this project, decent and secure housing is the first step in reducing their vulnerability and providing a solid foundation on which other critical services, including healthcare, nutrition and education, can be built.

**Habitat for Humanity Homeowners: Irene Nkhoma and Trevor Mwemba in Zambia**

*Irene Nkhoma and her husband Trevor Mwemba are a partner family of Habitat for Humanity’s ‘Orphans and Vulnerable Children’ programme in Zambia. The couple have 9 children and 2 grandchildren, and also take care of 5 nieces and nephews who were orphaned when Irene’s brother passed away.*

*Before being introduced to Habitat for Humanity, the family lived in a small, three-room mud house that was at risk of collapsing. The leaking roof was made of drum metal sheets and supported by stones. The floors were always damp during the rainy season.*

*A safe and healthy Habitat for Humanity home, with a ventilated improved pit latrine and shower room, was built for the family.*

*The family’s life has already begun to improve. They are more secure. Their new home has a front door with a functioning lock. The couple can leave their house to search for a job without fear of break-ins. No longer needing to spend money on repairs, they finally have the financial security to save for the future.*

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*There is happiness and a sense of relief from Irene as she reflects on what her new home means for the family.*

*“We no longer fear for our lives as far as safety is concerned. Our home, it has concrete walls and windows. My beautiful floor, which is made of concrete. I can now sweep my floor for the first time and I can lock our front door.”*

Habitat for Humanity Ireland adopts the principles of the Statement of Guiding Principles for Fundraising, issued by the Irish Charities Tax Reform Group. Habitat for Humanity Ireland also complies with the sub-sections of Part 7 of the Charities Act 2009 on fundraising and the duties of collectors.

### **Communicating our work**

During this period, Habitat for Humanity Ireland undertook several activities to engage the Irish public in our work. Significant media coverage about our work in Ireland and overseas was secured.

We received substantial media coverage of the Lord Mayor of Dublin, Críona Ní Dhálaigh’s visit to our project at Blackhall Place in Dublin 7 in December 2015. The story featured on 98FM’s 1pm news on December 7<sup>th</sup>, and in the following newspapers: The Herald, TheJournal.ie, The Dublin Gazette, and The Dublin People.

The Irish Independent’s CSPE education supplement – IN.TUITION – produced a Habitat edition of the supplement in January 2016. Microfinance was the main focus of this edition, along with shorter pieces discussing Habitat for Humanity Ireland’s Local Renovation Programme in Dublin, and Volunteering Programme overseas.

Our volunteers are vital to increasing awareness about our work, through their many fundraising events and local media coverage about their experience. Each year, we invest considerable time and resources in supporting them to do so and keeping them up to date on our activities.

Staff and volunteers receive training to ensure that all communications materials are reflective of the values and ethos of Habitat for Humanity’s mission principles and the Dóchas Code of Conduct on Images and Messages, to which we are a signatory.

Habitat for Humanity Ireland’s work was showcased in Dóchas’ World’s Best News in September 2015. Habitat for Humanity Ireland’s CEO, Vinnie Cunningham, was elected as Dóchas Board at the Dóchas Annual General Meeting on 5<sup>th</sup> May 2016.

In March 2016, Habitat for Humanity launched a global advocacy campaign – Solid Ground. Solid Ground is changing land policies and systems, with the aim of improving access to land for shelter. The campaign’s objectives are: improving land rights, fighting for gender equality in land, upgrading slums, and creating disaster-resilient communities.

Habitat for Humanity Ireland joined Nepal Ireland Alliance, established by Nepal Ireland Society. In August 2015, Habitat for Humanity Ireland’s CEO, Vinnie Cunningham spoke at Nepal Alliance’s Post Earthquake Recovery Conference. The conference was organised to disseminate first-hand information on the help Ireland provided immediately after the earthquake, and the post-earthquake recovery projects that are being carried out in Nepal. On 30<sup>th</sup> April 2016, Vinnie presented on Habitat for Humanity’s Disaster Response programme in Nepal at Nepal Ireland Society’s conference to mark 1 year since 2 earthquakes hit Nepal.

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We developed a number of soft-copy materials to explain our programmes to donors and supporters, including 4 videos to show the impact of Habitat for Humanity's Volunteering Programme. New leaflets, and bi-annual newsletters were designed and produced. Our graphic design volunteer was invaluable in producing these.

We have also worked to increase our online presence, and during FY16 we updated our website to include SEO and more interactive content. We have optimised our Google Adwords grant allowance, resulting in a substantial increase in website traffic. Our IT and web developer volunteers continue to be crucial in the design and maintenance of the website. Our social media presence has steadily increased throughout the year, with more emphasis placed on LinkedIn, Google+ and Flickr platforms.

Habitat for Humanity Ireland also developed a number of resources about our work, which were promoted through our social media channels ([www.facebook.com/HabitatIreland](http://www.facebook.com/HabitatIreland), [www.twitter.com/HabitatIreland](http://www.twitter.com/HabitatIreland), [www.linkedin.com/company/habitat-for-humanity-ireland](http://www.linkedin.com/company/habitat-for-humanity-ireland), [www.instagram.com/habitatforhumanityireland](http://www.instagram.com/habitatforhumanityireland)), e-newsletters and hard-copy newsletters.

### **Operations**

The organisation's office continues to be at The Liffey Trust Centre, 117-126 Upper Sheriff Street, Dublin 1.

### **Compliance**

Habitat for Humanity Ireland complies with the Dóchas Code of Conduct on Images and Messages, the Charities Act 2009, Regulation of Lobbying Act, and Comhlámh's Volunteer Charter. Habitat for Humanity Ireland adopts the principles of the Irish Charities Tax Reform Group's Statement of Guiding Principles for Fundraising, and the Dóchas and Corporate Governance Association of Ireland's Irish Development NGO Code of Corporate Governance. Habitat for Humanity Ireland is registered with the Charity Regulatory Authority.

### **Monitoring and Evaluation**

The Chief Executive Officer, International Programme Manager and Local Programme Manager regularly visit Habitat for Humanity Ireland's programmes and partners. Habitat for Humanity Ireland conducts bi-annual project evaluations alongside partners on all projects with Habitat for Humanity Ireland interests in Ireland and around the world.

### **Income Breakdown**

Total income for FY2016 amounted to €771,448, which represents an overall decrease of 33% on the previous year. Of this, €746,981 (96.8% approx.) was restricted.

The split of income sources (both restricted and unrestricted) for FY16 was as follows:

Individuals and companies: €629,291 (82%)

Government agencies: €130,000 (17%)

Sale of refurbished homes: €10,000 (<1%)

Foundations and trusts: €2,197 (<1%)

Total Income: €771,488

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The above income was designated as follows:

For Global Village projects: €616,981 (80%)

For initiatives worldwide: €130,000 (17%)

Unrestricted: €24,507 (3%)

Total €771,488

**Results for the Year**

The overall net surplus for the year amounted to €25,522, as compared with a surplus for the preceding year of €249,459.

**Future Plans**

Habitat for Humanity Ireland remains committed to advancing its mission in Ireland and to upholding the highest standards of excellence, international best practice, cost-effectiveness and efficiency.

Aims for FY17 include:

- Aligning to Habitat for Humanity International's 2020 Strategic Plan.
- Developing a new strategic plan for FY17-20.
- Developing new and existing partnerships with other non-profits and Dublin City Council to serve more families in Ireland.
- Further developing our funding streams to engage existing and new donors.
- Enhancing local and international volunteer opportunities to offer practical engagement in our mission.
- Engaging with the Irish public creatively through existing and new channels.

**Directors**

The directors who served during the year are listed under company information on page 2.

**Post-Balance-Sheet Events**

There were no post balance sheet events which require disclosure.

**Future Developments**

The main activities of the company remain unchanged and the directors anticipate that any further developments would relate to these activities.

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**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1990, regarding proper books of account are: the implementation of necessary policies and procedures for recording transactions; the involvement of competent accounting personnel with appropriate expertise; and the provision of adequate resources to the financial function. The books of account of the company are maintained at The Liffey Trust Centre, Unit F: 117-126 Upper Sheriff Street, Dublin 1.

**Auditors**

MÓB Associates Limited have expressed their willingness to continue in office in accordance with the provision of Section 160(2) of the Company Act, 1963.

**Taxation Status**

The company is exempt from the corporation tax due to its charitable status.

This report was approved by the Board on 19 May 2017 and signed on its behalf by

Michael McKiernan  
**Director**

David Gunning  
**Director**

**Independent auditor's report to the members of  
Habitat for Humanity (Ireland)  
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We have audited the financial statements of Habitat for Humanity (Ireland) for the year ended 30 June 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2016 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Independent auditor's report to the members of  
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**Matters on which we are required to report by the Companies Act 2014**

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Marc Ó Broin

**Bushfield House**

**57 Bushfield Square**

**for and on behalf of**

**Off Philipsburgh Avenue**

**MÓB Associates Limited**

**Dublin 3**

**Chartered Accountants & Registered Auditor**

**This is certified a true copy.**

**On behalf of the board**

**Michael McKiernan**

**David Gunning**

**Director**

**Director**

**Date 19/05/17**

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**Statement of Financial Activities**  
**Year ended 30 June 2016**

	Notes	Continuing operations		2016	2015
		Restricted Funds	Unrestricted Funds		
<b>Income</b>					
Government grants	4	130,000	-	130,000	199,884
Voluntary donations		616,981	14,507	631,488	674,778
Sale of homes		-	10,000	10,000	280,000
<b>Total Incoming Resources</b>		<u>746,981</u>	<u>24,507</u>	<u>771,488</u>	<u>1,154,661</u>
<b>Resources expended</b>					
Charitable activities	5	695,343	22,987	718,330	855,041
Cost of generating funds	6	-	8,464	8,464	32,149
Governance costs	7	-	19,172	19,172	18,013
<b>Total Resources Expended</b>		<u>695,343</u>	<u>50,623</u>	<u>745,966</u>	<u>905,202</u>
Net incoming/(outgoing) resources		51,638	(26,116)	25,552	249,459
Total funds at the Beginning of Year		(193,504)	520,814	327,310	77,851
<b>Total funds at the end of year</b>		<u>(141,866)</u>	<u>494,698</u>	<u>352,832</u>	<u>327,310</u>

There are no recognised surpluses or deficits other than the surplus or deficit for the above and there have been no discounted activities or acquisitions in the current or preceding year.

The financial statements were approved by the board on and signed on its behalf by

Micheal McKiernan  
**Director**

David Gunning  
**Director**



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**Balance sheet**  
**As at 30 June 2016**

		<b>2016</b>		2015	
	Note	€	€	€	€
<b>Current assets</b>					
Stocks	<b>12</b>	-		1,124	
Debtors	<b>13</b>	142,608		280,505	
Cash at bank and in hand		480,515		419,588	
		623,123		701,217	
<b>Creditors: amounts falling due</b>					
<b>within one year</b>	<b>15</b>	(270,293)		(373,910)	
<b>Net current assets</b>			352,830		327,307
<b>Total assets less current liabilities</b>			352,830		327,307
<b>Net assets</b>			352,830		327,307
<b>Reserves</b>					
Restricted reserves	<b>16</b>		(149,102)		(193,506)
Unrestricted reserves	<b>16</b>		501,932		520,813
<b>Total company funds</b>	<b>17</b>		352,830		327,307

These financial statements were approved by the board of directors on 19 May 2017 and signed on behalf of the board by:

Micheal McKiernan  
**Director**

David Gunning  
**Director**

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**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

	<b>Notes</b>	<b>2016</b>	2015
		€	€
Net outgoing resources - Restricted Funds		51,638	(44,935)
Net ingoing resources - Unrestricted Funds		(26,116)	294,393
Decrease in construction in progress		1,124	722
(Increase) in debtors		137,897	(182,505)
(Decrease) in creditors		71,644	(6,266)
<b>Net cash outflow from operating activities</b>		<u>236,187</u>	<u>61,410</u>
<b>Cash flow statement</b>			
Net cash outflow from operating activities		236,187	61,410
<b>Increase (Decrease in cash in the year)</b>		<u>236,187</u>	<u>61,410</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 14)</b>			
<b>Increase in cash in the year</b>		236,187	61,410
<b>Net at 1 July 2015</b>		78,029	16,619
<b>Net funds at 30 June 2016</b>		<u>314,216</u>	<u>78,029</u>

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**2. Accounting policies**

**2.1. Accounting convention**

The financial statements are prepared in accordance with generally accepted accounting principles and comply with financial reporting standards of the Accounting Standards Board, as set out by the Institute of Chartered Accountants in Ireland. The financial statements have also been prepared to comply with the "Accounting and Reporting by Charities - Statement of Recommended Practice" (Charities SORP) and revised statement of recommended practice issued by the Accounting Standards Board in 2005.

**2.2. Incoming Resources**

All categories of income are included in the financial statements in the year in which they are receivable. Income is treated as being general unless otherwise specified by the donor, in which case it will be restricted income. The directors review the restricted funds on an annual basis. Restricted funds represent grants and donations which can only be used for a particular purpose specified by the donors. Funds raised by the participants on Global Village Projects are restricted by designated country. Each participant raises sufficient money to cover flights, accommodation, building supplies towards each project and a small allowance to cover general administration expenses.

**2.3. Resources expended**

Expenditure is analysed between charitable expenditure, cost of generating funds, administration and governance, and is further analysed according to the proportion of restricted and unrestricted income. Costs which directly relate to each activity are allocated to that activity. Costs that are not directly attributable to one particular activity are allocated on an estimated basis.

**2.4. Taxation**

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

**2.5. Construction in progress**

Where the company is building 'simple decent affordable housing' in Ireland on donated land from the local authorities, the cost of the building is taken to the balance sheet in so far as these costs are known to be recoverable under the Irish building model. The costs include building materials, labour and on site and administration costs less any monies received by way of donation or directly from the families. No costs are incurred for the donated land or the labour from the rehoused families.

**2.6. Wages and salaries**

Wages and salaries are consistently allocated to Cost of Charitable Activities, Cost of Generating Funds and Governance Costs on the basis of management's estimate of the proportion of time spent by individual staff members on those activities.

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**2.7. Pensions**

The company operates a defined contribution scheme for certain employees. The annual contributions to these schemes are dealt with in the profit and loss account in the year in which they relate. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2.8. Government and other grants**

Capital grants received are credited to the Statement of Financial Activities over the expected useful life of the assets. Revenue grants are credited to the Statement of Financial Activities for expenditure incurred in the period of receipt, unless particular conditions in grant agreements otherwise require.

**3. Limited by guarantee**

Habitat for Humanity (Ireland) is a company limited by guarantee not having a share capital. The liability of members is limited as defined in the company's Memorandum of Association and shall not exceed €1.27 in the event of a winding up or dissolution of the company.

**4. Turnover**

	2016		2015	
	€	€	€	€
Restricted Funds		746,981		927,278
Unrestricted funds				
- Irish Projects	24,507		19,463	
- Irish Aid Grant	-		207,920	
		24,507		272,383
		771,488		1,154,661

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**5. Charitable Activities**

	<b>2016</b>	2015
	€	€
Expenses for global village trips	268,417	187,642
Funds sent overseas	124,016	266,606
Volunteer travel	115,326	97,010
Wages and salaries	152,318	191,378
Promotion and advertising	3,661	173
Office costs	27,053	24,544
Staff travel and training	7,668	8,428
Cost of homes	15,753	74,790
Bank Charges	4,118	4,469
	<u>718,330</u>	<u>855,040</u>

**6. Cost of Generating Funds**

	<b>2016</b>	2015
	€	€
Fundraising, advertising, promotion	5,127	9,466
Wages and salaries	281	19,814
Office costs	3,027	916
Staff travel and training	29	953
	<u>8,464</u>	<u>32,149</u>

**7. Governance Costs**

	<b>2016</b>	2015
	€	€
Wages and salaries	12,185	9,685
Office costs	1,730	1,060
Staff travel and training	1,291	3,249
Audit	3,690	3,690
Bank charges	276	329
	<u>19,172</u>	<u>18,013</u>

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**8. Operating profit**

Operating profit is stated after charging/(crediting):

	<b>2016</b>	2015
	€	€
Fees payable for the audit of the financial statements	3,690	3,690
	<u>3,690</u>	<u>3,690</u>

**9. Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	<b>2016</b>	2015
	<b>Number</b>	Number
Programme Development	4	5
	<u>4</u>	<u>5</u>

The aggregate payroll costs incurred during the financial year were:

	<b>2016</b>	2015
	€	€
Wages and salaries	147,494	200,455
Social insurance costs	17,290	20,230
Other retirement benefit costs	-	42
	<u>164,784</u>	<u>220,727</u>

**10. Other interest receivable and similar income**

	<b>2016</b>	2015
	€	€
Bank deposits	2	-
	<u>2</u>	<u>-</u>

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**11. Tangible assets**

	Motor vehicles €	<b>Total</b> €
<b>Cost</b>		
At 1 July 2015 and 30 June 2016	6,750	6,750
	<u>6,750</u>	<u>6,750</u>
<b>Depreciation</b>		
At 1 July 2015 and 30 June 2016	6,750	6,750
	<u>6,750</u>	<u>6,750</u>
<b>Carrying amount</b>		
At 30 June 2016	-	-
	<u>-</u>	<u>-</u>
	Motor vehicles €	<b>Total</b> €
<b>Cost</b>		
At 1 July 2014 and 30 June 2015	6,750	6,750
	<u>6,750</u>	<u>6,750</u>
<b>Depreciation</b>		
At 1 July 2014 and 30 June 2015	6,750	6,750
	<u>6,750</u>	<u>6,750</u>
<b>Carrying amount</b>		
At 30 June 2015	-	-
	<u>-</u>	<u>-</u>

**12. Stocks**

	<b>2016</b> €	2015 €
Work in progress	-	1,124
	<u>-</u>	<u>1,124</u>

**13. Debtors**

	<b>2016</b> €	2015 €
Trade debtors	140,000	280,000
Prepayments and accrued income	2,608	505
	<u>142,608</u>	<u>280,505</u>

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**14. Cash and cash equivalents**

	<b>2016</b>	<b>2015</b>
	€	€
Cash at bank and in hand	480,515	419,588
Bank overdrafts	(166,298)	(341,559)
	314,217	78,029

**15. Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	€	€
Bank loans and overdrafts	166,298	341,559
Trade creditors	5	17,258
Other creditors	96,275	869
Tax and social insurance: PAYE and social welfare	3,786	4,668
Accruals	3,929	9,556
	270,293	373,910

**16. Reserves**

	<b>Opening Balance</b>	<b>Charge in Year</b>	<b>Closing Balance</b>
	€	€	€
<b>Restricted Reserves</b>			
Global Village	(160,787)	33,842	(126,945)
OVC Programme	305,992	-	305,992
Local Programme	(338,709)	10,562	(328,147)
<b>Total Restricted Reserves</b>	(193,504)	44,404	(149,100)
<b><u>Unrestricted Reserves</u></b>			
General Funds	520,814	(18,882)	501,932
<b>Total restricted and unrestricted reserves</b>	327,310	25,522	352,832



**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements (continued)**  
**Financial year ended 30 June 2016**

**17. Reconciliation of movements in funds**

	Balance at 30 June 2015	Income Fundraising					Transfers	Balance at 30 June 2016
			Cost of Programmes	Cost of Generating Funds	Governance Costs	Cost of Homes		
	€	€	€	€	€	€	€	€
<b>Restricted Funds</b>								
Global Village	(160,787)	616,981	(583,139)				-	(126,945)
OVC Programme	305,992	-	-		-	-	-	305,992
Irish Programme	(338,709)	130,000	(119,438)		-	-	-	(328,147)
	<u>(193,504)</u>	<u>746,981</u>	<u>(702,577)</u>				<u>-</u>	<u>(149,100)</u>
<b>Unrestricted funds</b>								
<b>General</b>	520,814	24,507	-	(8,464)	(19,172)	(15,753)	-	501,932
<b>Total unrestricted funds</b>	<u>520,814</u>	<u>24,507</u>	<u>-</u>	<u>(8,464)</u>	<u>(19,172)</u>	<u>(15,753)</u>	<u>-</u>	<u>501,932</u>
<b>Total funds</b>	<u>327,310</u>	<u>771,488</u>	<u>(702,577)</u>	<u>(8,464)</u>	<u>(19,172)</u>	<u>(15,753)</u>	<u>-</u>	<u>352,832</u>

**Habitat for Humanity (Ireland)**  
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**18. Employee benefits**

The amount recognised in profit or loss in relation to defined contribution plans was €- (2015: €42).

**19. Financial instruments**

The carrying amount for each category of financial instruments is as follows:

	<b>2016</b>	2015
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	142,608	281,629
Cash at bank and in hand	314,217	78,029
	<u>456,825</u>	<u>359,658</u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	7,720	31,482
Other creditors	96,275	869
	<u>103,995</u>	<u>32,351</u>

**20. Reserves**

The profit and loss reserve records all profits earned and accumulated losses.

**21. Controlling party**

Habitat for Humanity (Ireland) is a charity which is under the control of its directors and is affiliated to Habitat for Humanity International.

**Habitat for Humanity (Ireland)**  
**(Limited by Guarantee and not having a Share Capital)**

**22. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2017.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the financial year**

No transitional adjustments were required.

**23. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 May 2017.