

**Registration Number 362823**

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Annual Report and Audited Accounts**

**Year ended 30 June 2013**

**HABITAT FOR HUMANITY (IRELAND)**  
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**HABITAT FOR HUMANITY (IRELAND)**  
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**Directors and other information**

Interim Executive Director	Angela Tunney
Directors	Peter Johnston Claire McCormack David Gunning (Appointed 17/12/2012) Siobhan O' Dowd (Appointed 12/09/2012) Vinnie Cunningham Michael McKiernan Jennifer Loftus (Appointed 01/01/2013) Paul Linders (Resigned 07/12/2012) James Byrne (Resigned 07/12/2012) Don Haszczyn (Resigned 01/03/2013) Kim Nolan (Resigned 20/08/2012) Angela Tunney (Appointed 14/09/2012, Resigned 07/06/2013)
Chairperson	Michael McKiernan
Charity number	CHY15187
Secretary	Peter Johnston
Treasurer	Vinnie Cunningham
Company number	362823
Registered office	The Liffey Trust Centre Unit F: 117 - 126 Upper Sheriff Street Dublin 1
Auditors	MÓB Associates Limited Chartered Accountants & Registered Auditor Bushfield House 57 Bushfield Square Dublin 3
Bankers	Allied Irish Bank plc 24 Arran Quay Dublin 7
Solicitors	CCK Law Firm 66 Fitzwilliam Square Dublin 2

**HABITAT FOR HUMANITY (IRELAND)**  
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**Directors' report**  
**Year ended 30 June 2013**

The directors present their report and the audited financial statements for the year ended 30 June 2013.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Constitution**

Habitat for Humanity Ireland ("Habitat Ireland") is a company limited by guarantee and not having a share capital (company registration number 362823). Habitat Ireland is registered in the Republic of Ireland as a charity (charity number CHY 15187). All directors are members of the company.

**Our Vision**

A world where everyone has a decent place to live.

**Our Mission**

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

**Our Principles and Values**

**1. Focus on Shelter**

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

**2. Advocate for Affordable Housing**

We believe in promoting decent, affordable housing for all, and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

**3. Promote Dignity and Hope**

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

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**Directors' report**  
**Year ended 30 June 2013**

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**4. Support Sustainable and Transformational Development**

We view our work as successful when it transforms lives, and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

**Structure, Governance and Management**

**Board Of Directors**

Habitat Ireland is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The responsibility of the board includes setting the organisations strategic aims, identifying risks affecting the organisation, ensuring procedures are in place to manage the risks identified, approving policies and procedures, agreeing a reporting framework and reporting to stakeholders. The board's actions are subject to relevant legislation, regulations and the members in general meetings. The board has several sub-committees that focus on particular areas of importance and development within the organisation, namely; Strategy, Finance, HR, Events/Fundraising and Risk. The board meets regularly and delegates the day to day operation of the organisation to the Executive Director, management and staff.

**Risk Management and Internal Controls**

The directors are responsible for and aware of the major risks to which the charity is exposed, in particular those related to the operations and finances of the organisation. The directors are satisfied that systems are in place to mitigate the organisations' exposure to all such risks.

The directors regularly review Habitat Ireland's policies and procedures and ensure all internal controls are being followed. These include: procurement, cash management, bank accounts management, disbursements, fraud management, delegation of authority and segregation of duties.

**Principal Risks and Uncertainties**

The directors regard the principal risks and uncertainties affecting the company to be as follows:

- the ability to generate sufficient incoming resources, particularly during an economic downturn;
- the timing of receipt of incoming resources; and
- the effect of these risks and uncertainties on the company's capacity to continue and expand its charitable activities.

The board continually strives to minimise the adverse effects of these risks and uncertainties in a number of ways, including:

- regular Board meetings;
- enlarging the composition of the Board with particular emphasis on income generation;
- review of monthly management accounts and cash flow information;
- taking appropriate decisions and action in relation to income and costs on foot of these reviews.

**Staff and Management**

There are 6 full-time staff members at Habitat Ireland, 1 part time employee and 2 voluntary interns. The Finance Manager, Local Programme Manager, Communications Manager and Development Manager report directly to the Interim Executive Director. The Site Supervisor reports to the Local Programme Manager. The International Programme Coordinator and Development Intern report to the Development Manager. The Communications Intern reports to the Communications Manager.

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**Directors' report**  
**Year ended 30 June 2013**

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**Objectives and Activities**

During FY13 Habitat Ireland worked towards the third year of its 3 year strategic plan (FY11-13), the main objectives of which being:

- 1) Increase financial support for our overseas partner projects and increase volunteer participation in our Global Village programme
- 2) Initiate partnerships in Dublin to showcase Habitat Ireland's work and engage community, corporate and youth groups to work on projects
- 3) Continue to raise awareness of Habitat Ireland's work in Ireland and around the world
- 4) Fund the mission and continue to bring all programmes into self sustainability
- 5) Continue to build a learning organisation: evaluate programmes, activities and staff on annual basis and invest in development of the staff and leadership team

In pursuing these objectives we undertook the following activities:

**Irish Based Construction Programme**

Habitat Ireland's Irish based construction programmes seeks to partner with Dublin City Council and other charities to increase access to simple, decent housing for low-income families and vulnerable groups. In FY13 a total of 45 families were served through these initiatives and up to 250 volunteers donated their time to support the work.

**Local Renovation Programme**

Our local renovation programme seeks to advance our mission in Ireland by providing opportunities for low income families to become first-time homeowners while engaging the Irish public as witnesses and ambassadors for simple, decent housing in their own community.

This year our partnership with Dublin City Council completed with the renovation of four homes on Emmet Road, Inchicore. Along with enabling low-income families to become first-time homeowners, this initiative keeps access to affordable housing on the agenda of Dublin City Council and the Department of the Environment. The programme gives a 'hand up, not a hand out'. Families are selected from the Dublin City Council housing lists according to their level of need, their ability to repay a small mortgage and their willingness to work onsite. The family selection process took longer than originally anticipated due to the challenges faced by families in securing mortgages in the current economic climate. However, by the end of the financial year all four families had moved into their new Habitat home.

During this financial year, Habitat Ireland also started renovation work on a Dublin City Council property off the North Circular Road. By the end of year, work was progressing well on the project and volunteers from businesses including Salesforce, Vodafone and Qualcomm had helped out onsite. A family has been selected by the Family Selection Committee to become first-time homeowners pending mortgage approval.

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***Habitat Ireland Homeowner Lynn Kelleher***

*Until recently, Lynn lived with her mother in The Liberties, Dublin, in the three-bedroom house she grew up in. She works for a members club where she greets guests and helps look after the accounts.*

*Lynn had previously rented apartments in Dublin but could no longer afford to pay rent for properties of such low standards. She says, "Some of the apartments I lived in were an absolute disgrace. There was mould and damp everywhere and the windows let in all the cold. I'd complain to the landlord but they would never do anything about it".*

*With such a large proportion of Lynn's income going towards renting inadequate houses, she decided to move back in with her mother so that she could begin to save money and buy a home of her own.*

*When Lynn heard about Habitat Ireland she said that it was the fact that she could become a homeowner and be involved in the renovation that really drew her to apply for the house.*

*Lynn recently moved into a newly renovated apartment in Inchicore, Dublin. "I always really wanted to own my own home, there's security in knowing where I'm going to be in 10 or 20 years - it means I can have a future here. My sister lives down the road too so it's an ideal location for me."*

*Moving from renting to becoming a homeowner has many benefits. It provides financial stability through the use of the home as equity, which means protection against risks such as rent inflation, the fear of eviction, or a lease not being renewed by a landlord. The home also serves as an avenue for investment, the advantage of creating equity, and the establishment of a strong credit rating.*

*Owning her own home means that Lynn can ensure the house is kept to a high standard, unlike the homes she previously rented. Lynn says that working alongside Habitat volunteers to renovate her home will make a really big difference to her as she will learn valuable maintenance and DIY skills.*

*"My dad and brother always did all the DIY work at home when I was growing up so I didn't really know much. It's great learning how to maintain your home; it will be really helpful when I move in that I can look after it myself."*

*Lynn is excited about making her new home her own. She said it's also nice that there are four Habitat homeowners all living beside each other and which has a feeling of living in a close-knit community.*

**A Brush with Kindness**

The 'A Brush With Kindness' programme partners with like-minded organisations to renovate or refurbish their housing facilities for vulnerable groups such as the elderly. In the current economic climate, charities are being squeezed more than ever. As resources diminish, the need for the services they provide are at an all-time high. This initiative enables our partners to increase their capacity to deliver their services while we work towards our vision of creating a world where everyone has a decent place to live.

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In FY13 Habitat Ireland partnered with ALONE, an organisation that provides housing and support services to vulnerable people over 60. This collaboration saw the renovation of a one-bed cottage off the North Circular Road in Dublin which is owned by ALONE. ALONE service user Patrick became the proud new resident. He has serious health issues and uses a wheelchair. His previous rented accommodation was in poor condition with extreme damp causing Patrick's clothes to develop mould. The red brick, artisan cottage, was renovated to a high standard, complying with energy efficiency requirements and insulated to the highest specification allowing Patrick to live a healthier, more comfortable lifestyle.

During this timeframe, the organisation partnered with Stepping Stone and Respond! on similar projects.

#### **Elmdale**

After renewing planning permission to build 16 homes in the Elmdale area of Ballyfermot in FY12, the organisation is currently assessing whether to advance with this project. Factors for consideration will be project viability, availability of funding, demand within the community and provision of mortgages for families.

#### **Global Village**

The Global Village programme is Habitat Ireland's international volunteer programme that engages members of the Irish public to travel overseas to volunteer on Habitat projects. Each year the Global Village team invests considerable time recruiting, training and preparing volunteers to travel for between 1-2 weeks. The trip is a unique, grassroots experience in which volunteers work alongside the future homeowners and local trade professionals and are immersed in the local culture. Habitat Ireland views this experience as an investment in our supporters who return home as advocates for simple, decent housing and who continue to fundraise and create awareness of the poverty issues they have witnessed.

The Global Village programme faced a number of challenges in FY13. Staff levels were reduced and the current economic climate also posed challenges due to rising levels of unemployment, increased job insecurity and reduced levels of disposable income which meant individuals were less likely to travel on the programme because of concerns over reaching fundraising targets. Despite this, 357 volunteers travelled on the programme in FY13, including 312 from our supporter schools.

#### **Wesley College**

*A significant event for the Global Village programme came in June 2013 when up to 250 volunteers from Wesley College Dublin travelled to Beius, Romania to build the Wesley Way. The volunteers worked together with the local community to build ten homes in just five days to celebrate ten years of the school's partnership with Habitat for Humanity. The volunteers reflected on their experience and the impact it has had, not only on the homeowner families but on themselves too.*

*"The volunteers get so much out of it, if not more than the families. It is a life-changer. I am not sure what it is exactly but it's pretty special", said John O'Callaghan, Parent and Wesley College volunteer on the trip.*

*Over the last decade, almost 500 Wesley volunteers have participated on these trips, raised more than €700,000 and helped physically build 29 houses.*



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*Speaking about the trip this year, past pupil and volunteer Cliodhna Meldon said: "We built ten homes for ten families so it was ten times more emotional. We created a whole community."*

*One of the families who benefited from the build was Paula and her two children, Erik and Natalia. She had always tried to provide her children with stability but this had been difficult while they were living with her ex-husband's family. Paula applied for a Habitat house two years ago and since then she has volunteered many hours onsite and worked alongside the Wesley College volunteers during their visit.*

*Callum Douglas, a Wesley volunteer, worked with Paula on her new home and said that seeing her at the Dedication Ceremony was certainly a highlight of the trip. He said: "All the families that we were building with had young children. It made me realise that these babies would grow up in a proper home." Paula and her children are excited about the future in their new home.*

### **Fundraising**

Habitat Ireland is appreciative of the support of its donors. In FY13 notable support was received for Irish based construction programmes from companies including Salesforce, Whirlpool, Qualcomm, Vodafone and Ikea. Support for a training programme associated with local programme operations for community groups was secured from the Ireland Funds in August 2012.

In November 2012, the inaugural Hope Ball was held in the Shelbourne Hotel. Comedian Barry Murphy entertained more than 250 guests on the evening and close to €35,000 was raised to support Habitat Ireland's work.

At the end of March, a national bag packing day was held in Tesco Ireland stores across the county. Approximately, 1000 volunteers helped out in 90 stores nationwide.

At the beginning of FY13, Habitat Ireland received Civil Society Funding from Irish Aid for our orphaned and vulnerable children programme in Zambia. Between FY13-15 Irish Aid is supporting the programme with €600,000. This project is a continuation of the previous Irish Aid funded OVC project in Zambia (2007-2010). It engages communities to build durable, healthy, sustainable houses, supports and encourages caregivers to write wills, and carries out training on HIV/AIDS prevention, care and treatment.

For each of the families that benefit from this project, decent housing is the first step in reducing their vulnerability and providing a solid foundation on which other critical services, including healthcare, nutrition and education, can be built.

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***Mary Chinswembe - Zambia Homeowner***

*Mary used to constantly worry. She lived in Zambia's capital, Lusaka, in a plastic sheet tent with her five children. Her worries often became reality when rain dripped through tears in the plastic sheet and much of her small income went on buying materials to fix these tears.*

*Mary and her family moved into their Habitat home in 2008. Since then, the family's health has dramatically improved and they no longer suffer from previously common illnesses like diarrhoea and flu. This means the children now regularly attend school and have a safe, dry place to study. Mary is healthier and her income is more stable. She has set up a small stall to sell fritters and rent a small piece of land to grow produce.*

*"Ever since I moved into our new house, I have so much peace of mind," Mary says.*

Habitat Ireland adopts the principles of the Statement of Guiding Principles for Fundraising issued by the Irish Charities Tax Reform Group. Habitat Ireland also complies with the sub-sections of Part 7 of the Charities Act 2009 on fundraising and the duties of collectors.

**Communicating our Work**

During this period, Habitat Ireland undertook several activities to engage the Irish public in our work. Significant media coverage about our work in Ireland and overseas was secured, including coverage of Habitat Ireland volunteers' involvement in Habitat for Humanity's Jimmy & Rosalynn Carter Project in Haiti. Throughout the year coverage included photos, news reports, features and letters to the editor in media outlets including the Irish Times, Irish Independent, Daily Mirror, The Herald, The Farmers Journal. Additional coverage was secured in local and specialist media.

To mark World Habitat Day in early October 2012, our work featured in Intuition, the schools supplement of the Irish Independent. Voster Tempo, a Habitat Zambia staff member, visited Ireland in June 2013 and gave a number of talks to Habitat supporters, volunteers and school groups about Habitat's work in Zambia and Irish support for it.

Our annual Volunteer Celebration in October 2012 coincided with the premiere of a documentary about rugby pundit Brent Pope's second global village trip in June 2012. More than 200 people attended the event in the LightHouse Cinema in Smithfield. The documentary about Brent's first trip to Zambia in 2011 was broadcast for a second time in June 2013 on RTE television.

Habitat Ireland also developed a number of resources about our work which were promoted through our social media channels ([www.Facebook.com/HabitatIreland](http://www.Facebook.com/HabitatIreland) and [www.Twitter.com/HabitatIreland](http://www.Twitter.com/HabitatIreland)), e-newsletters and hard copy newsletters.

Habitat Ireland's patron, The President of Ireland, Michael D. Higgins, was kept up to date on the progress of our work through regular correspondence.

Staff and volunteers receive training to ensure that all communications materials are reflective of the values and ethos of Habitat for Humanity's mission principles and the Dochas Code of Conduct on Images and Message of which we are signatory.

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**Directors' report**  
**Year ended 30 June 2013**

..... continued

**Operations**

The organisation's office continues to be at The Liffey Trust Centre, 117-126 Sheriff Street Upper, Dublin 1.

**Compliance**

Habitat Ireland complies with the Dochas Code of Conduct on Images and Messages, the Charities Act 2009 and Comhlamh's Volunteer Charter. Habitat Ireland adopts the principles of the Irish Charities Tax Reform Groups Statement of Guiding Principles for Fundraising and the Dochas and Corporate Governance Association of Irelands Irish Development NGO Code of Corporate Governance.

**Monitoring and Evaluation**

The Executive Director and Local Programme Manager regularly visit Habitat Irelands programmes and Partners. Habitat Ireland conducts bi-annual project evaluations alongside partners on all projects with Habitat Ireland interests in Ireland and around the world.

**Income Breakdown**

Total income for FY2013 amounted to €1,245,108 (including the value of gifts and services in-kind of €28,248), which represents an overall increase of 38% on the previous year. Of this, €1,158,880 (93% approx) was restricted.

The Split of income sources (both restricted and unrestricted) for FY13 was as follows:

Individuals and companies:	€782,276 (63%)
Government agencies:	€198,170 (16%)
Sale of Refurbished homes:	€230,311 (18%)
Foundations and trusts:	€6,103 (<1%)
Gifts and Services in kind:	€28,248 (2%)

**Total Income:** €1,245,108

The above income was designated as follows:

For Global Village projects:	€691,237 (56%)
For Initiatives worldwide:	€198,990 (16%)
For Irish Local Programmes:	€268,653 (22%)
Unrestricted:	€86,228 (7%)
<b>Total</b>	<b>€1,245,108</b>

**Results for the Year**

The overall net deficit for the year amounted to €17,639, as compared with a surplus for the preceding year of €28,583.

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**Directors' report**  
**Year ended 30 June 2013**

..... continued

**Future Plans**

Habitat Ireland remains committed to advancing its mission in Ireland and to upholding the highest standards of excellence, international best practice, cost effectiveness and efficiency.

Aims for FY 14 include:

- Aligning to Habitat for Humanity International's Strategic Plan (FY14-18).
- Developing new and existing partnerships with other non-profits and Dublin City Council to serve more families in Ireland.
- Further developing our funding streams to engage existing and new donors.
- Enhancing local and international volunteer opportunities to offer practical engagement in our mission
- Engaging with the Irish public creatively through existing and new channels.

**Directors**

The directors who served during the year are listed under company information on page 2.

**Post Balance Sheet Events**

There were no post balance sheet events which require disclosure.

**Future Developments**

The main activities of the company remain unchanged and the directors anticipate that any future developments would relate to these activities.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the involvement of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at The Liffey Trust Centre, Unit F: 117-126 Upper Sheriff Street, Dublin 1.

**Auditors**

Ormsby & Rhodes resigned as auditors during the year and the directors appointed MÓB Associates Limited to fill the vacancy.

**Taxation Status**

The company is exempt from the corporation tax due to its charitable status

This report was approved by the Board on 12/12/13 and signed on its behalf by

  
David Gunning  
Director

  
Michael McKiernan  
Director

**HABITAT FOR HUMANITY (IRELAND)**  
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**Independent auditors' report to the members of  
Habitat for Humanity (Ireland)**

We have audited the financial statements of Habitat for Humanity (Ireland) for the year ended 30 June 2013 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account; and
- whether the Directors' Report is consistent with the financial statements.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

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**Independent auditors' report to the members of**  
**Habitat for Humanity (Ireland) (continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

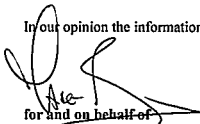
**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 30 June 2013 and of its results for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



12/12/2013

for and on behalf of  
**MGR Associates Limited**  
Chartered Accountants & Registered Auditor  
Bushfield House  
57 Bushfield Square  
Off Philipsburgh Avenue  
Dublin 3

**HABITAT FOR HUMANITY (IRELAND)**  
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**Statement of Financial Activities**  
**Year ended 30 June 2013**

	Notes	Continuing operations			2012
		Restricted Funds	Unrestricted Funds	2013	
				€	€
<b>Income</b>					
Government grants	2	198,170	-	198,170	-
Voluntary donations		730,399	86,228	816,627	799,988
Sale of homes		230,311	-	230,311	105,000
<b>Total Incoming Resources</b>		<u>1,158,880</u>	<u>86,228</u>	<u>1,245,108</u>	<u>904,988</u>
<b>Resources expended</b>					
Charitable activities	3	1,114,407	-	1,114,407	762,726
Cost of generating funds	4	-	96,367	96,367	70,825
Governance costs	5	-	51,973	51,973	42,854
<b>Total Resources Expended</b>		<u>1,114,407</u>	<u>148,340</u>	<u>1,262,747</u>	<u>876,405</u>
Net incoming/(outgoing) resources	13	44,473	(62,112)	(17,639)	28,583
Total funds at the Beginning of Year		<u>118,432</u>	<u>44,649</u>	<u>163,081</u>	<u>134,498</u>
<b>Total funds at the end of year</b>		<u>162,905</u>	<u>(17,463)</u>	<u>145,442</u>	<u>163,081</u>

There are no recognised surpluses or deficits other than the surplus or deficit for the above and there have been no discounted activities or acquisitions in the current or preceding year.

The financial statements were approved by the board on 12/12/13 and signed on its behalf by

  
 David Gunning  
 Director

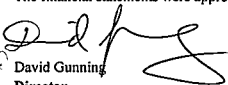
  
 Michael McKiernan  
 Director

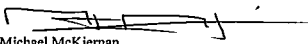
**HABITAT FOR HUMANITY (IRELAND)**  
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**Balance sheet**  
 as at 30 June 2013

	Notes	2013		2012	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8		-		-
<b>Current assets</b>					
Construction in progress	9	37,918		75,337	
Debtors	10	-		105,000	
Cash at bank		312,062		275,327	
		349,980		455,664	
<b>Creditors: amounts falling due within one year</b>	11	(204,538)		(292,583)	
<b>Net current assets</b>			145,441		163,081
<b>Total assets less current liabilities</b>			145,441		163,081
<b>Net assets</b>			145,441		163,081
<b>Reserves</b>					
Restricted reserves	13		162,905		118,432
Unrestricted reserves	13		(17,463)		44,649
<b>Total company funds</b>	12		145,442		163,081

The financial statements were approved by the Board on 12/12/13 and signed on its behalf by

  
 David Gunning  
 Director

  
 Michael McKiernan  
 Director

The notes on pages 16 to 24 form an integral part of these financial statements.



**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Cash flow statement**  
**Year ended 30 June 2013**

	Notes	2013 €	2012 €
Net incoming resources - Restricted Funds		44,473	(33,265)
Net outgoing resources - Unrestricted Funds		(62,112)	61,848
Depreciation		-	3,375
Decrease in construction in progress		37,419	(32,103)
Decrease in debtors		105,000	(105,000)
Increase in creditors		14,276	(10,724)
<b>Net cash inflow from operating activities</b>		<u>139,056</u>	<u>(115,869)</u>
<b>Cash flow statement</b>			
Net cash inflow from operating activities		139,056	(115,869)
<b>Increase in cash in the year</b>		<u>139,056</u>	<u>(115,869)</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 18)</b>			
Increase in cash in the year		139,056	(115,869)
Net funds at 1 July 2012		7,168	123,037
<b>Net funds at 30 June 2013</b>		<u>146,224</u>	<u>7,168</u>

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared in accordance with generally accepted accounting principles and comply with financial reporting standards of the Accounting Standards Board, as set out by the Institute of Chartered Accountants in Ireland. The financial statements have also been prepared to comply with the "Accounting and Reporting by Charities - Statement of Recommended Practice" (Charities SORP) and revised statement of recommended practice issued by the Accounting Standards Board in 2005.

**1.2. Incoming Resources**

All categories of income are included in the financial statements in the year in which they are receivable. Income is treated as being general unless otherwise specified by the donor, in which case it will be restricted income. The directors review the restricted funds on an annual basis.

Restricted funds represent grants and donations which can only be used for a particular purpose specified by the donors. Funds raised by the participants on Global Village Projects are restricted by designated country. Each participant raises sufficient money to cover flights, accommodation, building supplies towards each project and a small allowance to cover general administration expenses.

**1.3. Resources expended**

Expenditure is analysed between charitable expenditure, cost of generating funds, administration and governance, and is further analysed according to the proportion of restricted and unrestricted income. Costs which directly relate to each activity are allocated to that activity. Costs that are not directly attributable to one particular activity are allocated on an estimated basis.

**1.4. Taxation**

The company has been granted charitable status by the Revenue Commissioners and as such is exempt from any charge to corporation tax.

**1.5. Construction in progress**

Where the company is building 'simple decent affordable housing' in Ireland on donated land from the local authorities, the cost of the building is taken to the balance sheet in so far as these costs are known to be recoverable under the Irish building model. The costs include building materials, labour and on site and administration costs less any monies received by way of donation or directly from the families. No costs are incurred for the donated land or the labour from the rehoused families.

**1.6. Wages and salaries**

Wages and salaries are consistently allocated to Cost of Charitable Activities, Cost of Generating Funds and Governance Costs on the basis of management's estimate of the proportion of time spent by individual staff members on those activities.

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

..... continued

**1.7. Pensions**

The company operates a defined contribution scheme for certain employees. The annual contributions to these schemes are dealt with in the profit and loss account in the year in which they relate.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**1.8. Government and other grants**

Capital grants received are credited to the Statement of Financial Activities over the expected useful life of the assets. Revenue grants are credited to the Statement of Financial Activities for expenditure incurred in the period of receipt, unless particular conditions in grant agreements otherwise require.

**2. Incoming Resources**

	2013		2012	
	€	€	€	€
General donations from corporate and public		86,228		159,408
Restricted funds				-
- Global Village Projects	692,297		531,799	
- Irish Projects	268,653		213,781	
- Irish Aid Grant	197,930	1,158,880	-	745,580
		<u>1,245,108</u>		<u>904,988</u>

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

..... continued

**3. Charitable Activities**

	2013	2012
	€	€
Expenses for global village trips	178,075	-
Funds sent overseas	307,130	195,871
Volunteer travel	191,784	174,342
Wages and salaries	204,655	219,846
Promotion and advertising	16,002	-
Office costs	51,387	57,613
Staff travel and training	7,840	6,988
Cost of homes	157,531	104,691
Depreciation of motor vehicles	-	3,375
	-	-
	1,114,407	762,726
	1,114,407	762,726

**4. Cost of Generating Funds**

	2013	2012
	€	€
Fundraising, advertising, promotion	41,208	27,382
Wages and salaries	39,528	32,301
Office costs	9,549	8,836
Staff travel and training	6,080	2,306
	96,367	70,825
	96,367	70,825

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

..... continued

<b>5. Governance Costs</b>	<b>2013</b>	<b>2012</b>
	€	€
Wages and salaries	24,297	31,866
Office costs	20,124	1,763
Staff travel and training	2,692	1,642
Audit	4,661	4,840
Bank charges	199	2,743
	<u>51,973</u>	<u>42,854</u>
<b>6. Employees</b>		
<b>Number of employees</b>		
The average monthly numbers of employees during the year were:	<b>2013</b>	<b>2012</b>
Programme Development	<u>7</u>	<u>7</u>
<b>Employment costs</b>	<b>2013</b>	<b>2012</b>
	€	€
Wages and salaries	239,893	254,101
Social welfare costs	24,013	27,953
Other pension costs	4,575	1,959
	<u>268,481</u>	<u>284,013</u>
<b>7. Pension costs</b>		

The company operates a defined contribution pension scheme in respect of the certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €4,575 (2012 - €1,959).

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

..... continued

<b>8. Tangible fixed assets</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 July 2012	6,750	6,750
At 30 June 2013	<u>6,750</u>	<u>6,750</u>
<b>Depreciation</b>		
At 1 July 2012	6,750	6,750
At 30 June 2013	<u>6,750</u>	<u>6,750</u>
<b>Net book values</b>		
At 30 June 2013	<u><u>-</u></u>	<u><u>-</u></u>
<b>9. Construction in progress</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Construction in progress	<u>37,918</u>	<u>75,337</u>
<b>10. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Accrued income and prepayments	<u><u>-</u></u>	<u><u>105,000</u></u>

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

..... continued

<b>11. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<i>Loans &amp; other borrowings</i>		
Bank overdraft	165,838	268,159
<i>Other creditors</i>		
Trade creditors	17,313	7,300
Other creditors	2,063	725
Accruals and deferred grants	9,617	7,524
<i>Taxation creditors</i>		
PAYE/PRSI	8,946	5,645
VAT	761	3,230
	<u>204,538</u>	<u>292,583</u>

**HABITAT FOR HUMANITY (IRELAND)**  
(A Company limited by guarantee not having a share capital)

Notes to the financial statements  
Year ended 30 June 2013

..... continued

**12. Reconciliation of movements in funds**

	Balance at 30 June 2012	Income Fundraising	Cost of Programmes	Salary and other operating costs	Team Travel	Sent to Overseas Projects	Transfers	Balance at 30 June 2013
	€	€	€	€	€	€	€	€
<b>Restricted Funds</b>								
Global Village	163,114	692,297	(217,054)	(91,432)	(191,784)	(118,380)	-	236,761
Irish Building Projects	(5,692)	268,653	(157,532)	(134,806)	-	-	-	(29,377)
OVC Programme	(38,990)	197,930	-	(14,668)	-	(188,751)	-	(44,479)
	<u>118,432</u>	<u>1,158,880</u>	<u>(374,586)</u>	<u>(240,906)</u>	<u>(191,784)</u>	<u>(307,131)</u>	<u>-</u>	<u>162,905</u>
<b>Unrestricted funds</b>								
General	44,649	86,228	-	(148,340)	-	-	-	(17,463)
	<u>44,649</u>	<u>86,228</u>	<u>-</u>	<u>(148,340)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,463)</u>
<b>Total unrestricted funds</b>	<u>163,081</u>	<u>1,245,108</u>	<u>(374,586)</u>	<u>(389,246)</u>	<u>(191,784)</u>	<u>(307,131)</u>	<u>-</u>	<u>145,442</u>



**HABITAT FOR HUMANITY (IRELAND)**  
 (A Company limited by guarantee not having a share capital)

Notes to the financial statements  
 Year ended 30 June 2013

..... continued

13. Reserves	Opening Balance €	Charge in Year €	Closing Balance €
<b>Restricted Reserves</b>			
Global Village	163,114	73,647	236,761
OVC Programme	38,990	5,489	44,479
Local Programme	5,692	23,685	29,377
<b>Total Restricted Reserves</b>	<u>118,432</u>	<u>44,473</u>	<u>162,905</u>
<b><u>Unrestricted Reserves</u></b>			
General Funds	44,649	(62,112)	(17,463)
<b>Total restricted and unrestricted reserves</b>	<u><u>163,081</u></u>	<u><u>(17,639)</u></u>	<u><u>145,442</u></u>

**14. Related party transactions**

The following related party transactions occurred during the year:

Gift in Kind services to the value of €5,000 were received from Peter Johnston, a director of the company.

Gift in Kind services to the value of €8,048 were received from CCK Law Firm for whom Claire McCormack, a director of the company is a partner within.

**15. Ultimate control**

Habitat for Humanity (Ireland) is a charity which is under the control of its directors and is affiliated to Habitat for Humanity International.

**17. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**HABITAT FOR HUMANITY (IRELAND)**  
**(A Company limited by guarantee not having a share capital)**

**Notes to the financial statements**  
**Year ended 30 June 2013**

..... continued

**18. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	275,327	36,735	312,062
Overdrafts	(268,159)	102,321	(165,838)
<b>Net funds</b>	<u>7,168</u>	<u>139,056</u>	<u>146,224</u>

**19. Company Limited by Guarantee**

Habitat for Humanity (Ireland) is a company limited by guarantee not having a share capital. The liability of members is limited as defined in the company's Memorandum of Association and shall not exceed €1.27 in the event of a winding up or dissolution of the company.

HABITAT FOR HUMANITY (IRELAND)  
 DETAILED INCOME AND EXPENDITURE ACCOUNT  
 YEAR ENDED 30 JUNE 2013

	GLOBAL VILLAGE	INITIATIVES WORLDWIDE	INVESTMENTS IN IRELAND	OTHER UNRESTRICTED	2013	2012
	€	€	€	€	€	€
<b>INCOME</b>						
Income from volunteers	691,237		4,715		695,952	537,845
Donations from individuals				61,109	61,109	
From companies			13,365	11,850	25,215	16,634
From government agencies		197,930	240		198,170	
From foundations			5,244	859	6,103	73,301
Gifts in kind		1,060	14,778	12,410	28,248	33,967
Through HFH International					-	138,241
Sale of Houses - Mortgages			230,311		230,311	105,000
	<u>691,237</u>	<u>198,990</u>	<u>268,653</u>	<u>86,228</u>	<u>1,245,108</u>	<u>904,988</u>
<b>EXPENDITURE</b>						
Expenses for GV trips	178,075				178,075	
Contribution to host countries	118,380	188,750			307,130	195,871
Volunteer travel	191,784				191,784	174,342
Cost of homes			157,531		157,531	104,691
Promotion/Advertising/PR	12,513	317	3,172	41,208	57,210	27,382
Staff salaries	91,432	12,323	100,900	63,825	268,480	284,013
Office costs	23,306	1,874	28,207	34,533	85,920	68,212
Staff travel & training	3,159	154	4,527	8,772	16,612	10,936
Audit fees						4,840
Bank charges						2,743
Depreciation						3,375
	<u>618,652</u>	<u>203,418</u>	<u>292,337</u>	<u>148,340</u>	<u>1,262,747</u>	<u>876,405</u>
Net Surplus/(Deficit)	72,585	- 4,428	- 23,684	- 62,112	- 17,639	28,583
Closing Surplus/(Deficit)	72,585	- 4,428	- 23,684	- 62,112	- 17,639	28,583